

## **BUSINESS FINANCIAL STATEMENT**



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Summary report that shows how a firm has used the funds entrusted to it by its stockholders (shareholders) and lenders, and what is its current financial position.

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### **Financial statement Wikipedia**

Financial statements (or financial report) is a formal record of the financial activities and position of a business, person, or other entity. Relevant financial information is presented in a structured manner and in a form easy to understand.

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The other statements - the break-even analysis and the cash flow statement - are good to have, but if you run out of time, you can provide these later. If you are selling a product line, you may want to include the break-even analysis, but it's not essential for a service business (hard to estimate).

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**How to Write the Financial Section of a Business Plan**

If you are starting a new business and do not have these historical financial statements, you start by projecting a cash-flow statement broken down into 12 months. Pinson says that it's important

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